

## **Claudia Renee Williamson**

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Department of Finance and Economics  
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### **Academic Positions**

2012- Assistant Professor of Economics, Mississippi State University  
2009-2012 Post-doctoral Fellow, Development Research Institute, New York University  
2008-2010 Assistant Professor of Economics, Appalachian State University  
2007-2008 F. A. Hayek Visiting Scholar, Mercatus Center, George Mason University  
2004-2007 Bureau of Business and Economic Research, West Virginia University.

### **Academic Affiliations**

2015- Mississippi State University, Institute for Market Studies, Co-Director  
2012- New York University, Development Research Institute, Adjunct Scholar  
2011-2012 New York University, Economics M.A. Program Adjunct Faculty  
2009-2012 New York University, Colloquium on Market Institutions and Economic Processes  
Visiting Fellow

### **Education**

2008 Ph.D., West Virginia University  
2006 M.A., West Virginia University  
2004 B.B.A., Marshall University, *summa cum laude* and University Honors.

### **Editorial Duties**

2013 *Studies in Emergent Order*, Guest Co-Editor  
2012 *Journal of Socio-Economics*, Guest Co-Editor

### **Fellowships and Awards**

2015 Foundation for Economic Education Faculty Network  
2015 Financial Management Association Best Paper Award Semi-Finalist  
2014 Mississippi State College of Business Competitive Research Grant Award  
2014 Mississippi State Faculty Awards and Recognition Program  
2014 Mississippi Advisory Committee to the U.S. Commission on Civil Rights  
2012-2013 Foundation for Economic Education Board of Scholars  
2011 The Journal of Private Enterprise Best Paper Award  
2010-2012 Searle Foundation Post-doctoral Fellowship  
2010-2012 H.B. Earhart Foundation Post-doctoral Fellowship Support  
2009-2010 Charles G. Koch Charitable Foundation Post-doctoral Fellowship  
2009 Templeton Fellow, Independent Institute Junior Faculty Paper Award  
2008 Harper Academic Research Graduate Student Essay Award  
2008 Summer Research Fellow, Mercatus Center, George Mason University  
2007 Donald Lavoie Memorial Award  
2007 Jon Vilasuso Publication Award  
2007 Jon Vilasuso Advanced Doctoral Student Award  
2007 F.A. Hayek Travel Grant, Institute for Humane Studies  
2005-2009 Young Scholars Fellow, Association of Private Enterprise Education

**Journal Articles**

- “Can Foreign Aid Free the Press?” (with Nabamita Dutta). *Journal of Institutional Economics*, forthcoming.
- “The Relationship between Income, Economic Freedom, and BMI.” (with Robert Lawson and Ryan Murphy). *Public Health*, forthcoming.
- “Do Legal Origins Affect Cross-Country Incarceration Rates?” (with Daniel J. D’Amico). 2015. *Journal of Comparative Economics*, 43: 595-612.
- “Foreign Aid and the Culture of Contracting.” (with Christopher Coyne). 2015. *Eastern Economic Journal*, 41: 102-125.
- “(Non?) Profits to the Rescue.” 2014. *Studies in Emergent Order*, 7: 124-134.
- “The Amplification Effect: Foreign Aid’s Impact on Political Institutions.” (with Peter Leeson and Nabamita Dutta). 2013. *Kyklos*, 66(2): 208-228.
- “Disentangling Institutional Determinants of Entrepreneurship.” 2013. *American Journal of Entrepreneurship*, 6(1): 40-66.
- “Discovering Law: Hayekian Competition in Medieval Iceland.” (with Carrie B. Kerekes). 2012. *Griffith Law Review*, 21(2): 432-447.
- “Introduction: Ideas Matter—The Relevance of Deirdre McCloskey’s Bourgeois Society.” 2012. *Journal of Socio-Economics*, 41(6): 747-748.
- “Dignity and Development.” 2012. *Journal of Socio-Economics*, 41(6): 763-771.
- “Elderly Migration and Education Spending: Intergenerational Conflict Revisited.” (with Mehmet Serkan Tosun and Pavel Yakovlev). 2012. *Public Budgeting and Finance*, 32(2): 25-39.
- “Trade Openness and Cultural Creative Destruction.” (with Christopher J. Coyne). 2012. *Journal of Entrepreneurship and Public Policy*, 1(1): 22-49.
- “Think Tanks.” (with Peter Leeson and Matt Ryan). 2012. *Journal of Comparative Economics*, 40(1): 62-77.
- “Securing Private Property: Formal versus Informal Institutions.” (with Carrie B. Kerekes). 2011. *Journal of Law and Economics*, 54(3): 537-572.
- “Civilizing Society.” 2011. *Journal of Private Enterprise*, 27(1): 99-120.  
(Winner of Association of Private Enterprise Education Best Paper Award)
- “Disagreement Between Direct and Overall Liberty: Even Less Troubling than Suggested?” 2011. *Reason Papers*, 33: 107-109.
- “Rhetoric versus Reality: The Best and Worst of Aid Agency Practices.” (with William Easterly). 2011. *World Development*, 39(11): 1930-1949.
- “Economic Freedom, Culture and Growth.” (with Rachel Mathers). 2011. *Public Choice*, 148(3-4): 313-335.

- “Cultural Context: The Productivity of Capitalism.” (with Rachel Mathers). 2011. *Kyklos*, 64(2): 231-252.
- “Propertyless in Peru, Even With a Government Land Title.” (with Carrie B. Kerekes). 2010. *American Journal of Economics and Sociology*, 69(3): 1011-1033.
- “Exploring the Failure of Foreign Aid: The Role of Incentives and Information.” 2010. *Review of Austrian Economics*, 23(1): 17-33.
- “Anarchy and Development: An Application of the Theory of Second Best.” (with Peter T. Leeson). 2009. *Law and Development Review*, 2(1), 77-96.
- “Informal Institutions Rule: Institutional Arrangements and Economic Performance.” 2009. *Public Choice*, 139(3): 371-387.
- “The (Lack of) Impact of Government Land Titling: Case Study Evidence from Rural Peru.” (with Carrie B. Kerekes). 2008. *Revista de Economía y Derecho*, 5(20): 107-119.
- “Unveiling de Soto’s Mystery: Property Rights, Capital, and Development.” (with Carrie B. Kerekes). 2008. *Journal of Institutional Economics*, 4(3): 299-325.
- “Foreign Aid and Human Development: The Impact of Foreign Aid to the Health Sector.” 2008. *Southern Economic Journal*, 75(1) 188-207.
- “Is Codification of Informal Property Institutions Necessary for Economic Development?” (with Carrie B. Kerekes). 2006. *Journal for the New Europe*, 3(2): 27-57.

### **Book Chapters**

- “Can International Aid Improve Health?” (with Christopher J. Coyne), Chapter 20, in Garrett Brown, Gavin Yamey and Sarah Wamala, eds., *The Handbook of Global Health Policy*, Wiley-Blackwell, May 2014.
- “Culture and Freedom.” (with Rachel Coyne) in Joshua C. Hall, ed., *Annual Proceedings of the Wealth and Well-Being of Nations*, Volume 6 (Beloit College Press), 2013-2014.
- “Can’t We All Just Get Along? Fractionalization, Institutions, and Economic Consequences.” (with Peter T. Leeson) in Christopher J. Coyne and Rachel Mathers, eds., *The Handbook on the Political Economy of War*. Cheltenham, UK: Edward Elgar, 2011.
- “The Two Sides of de Soto: Property Rights, Land Titling, and Development.” in Emily Chamlee-Wright, ed., *Annual Proceedings of the Wealth and Well-Being of Nations*, Volume 2 (Beloit College Press), 2009-2010.
- “Retirees and Economic Development in West Virginia.” (with Mehmet Tosun, Arzu Sen, and Pavel Yakovlev), in Pavel E. Gordeev, ed., *Demographic Economics Research Perspectives*. Hauppauge, NY: Nova Publishers, 2008.
- “The Cultural Opposition to Capitalism: Mythbusting Through Our Past.” in Russell S. Sobel, ed., *Unleashing Capitalism: Why Prosperity Stops at the West Virginia State Line, and How to Fix It*. Morgantown, WV: Center for Economic Growth, The Public Policy Foundation of West Virginia, 2007.

### **Book Reviews**

Review of William Easterly, *The Tyranny of Experts: Economists, Dictators, and the Forgotten Rights of the Poor*. 2015. *Public Choice*, 163(3/4): 405-408.

Review of Timothy Besley and Torsten Persson, *Pillars of Prosperity: The Political Economics of Development Clusters*. 2012. *Public Choice*, 153(1/2): 253-255.

Review of Samia Waheed Altaf, *So Much Aid, So Little Development: Stories from Pakistan*. 2011. *Regional Studies*, 45(9): 1289-1290.

Review of Edward J. Lopez, ed. *The Pursuit of Justice: Law and Economics of Legal Institutions*. 2011. *Public Choice*, 146(1/2): 265-267.

Review of James T. Bennett, *Stifling Political Competition: How Government Has Rigged the System to Benefit Demopublicans and Exclude Third Parties*. 2009. *Public Choice*, 141(3): 527-529.

### **Working Papers**

“Trust and the Regulation of Corporate Self-Dealing.” (with Brandon N. Cline). (Semi-finalist 2015 FMA Best Paper Award; Accepted for presentation at 2015 SFA, 2015 FMA, 2015 Conference on Culture, Institutions, and Development at Research Institute of Industrial Economics, 2015 Conference on Culture and Finance at Wake Forest University, 2014 SEA). *Journal of Corporate Finance*, Revise and Resubmit.

“Aiding Economic Freedom: Exploring Interactions between Foreign Aid, Income, and Institutions.” (with Nabamita Dutta). (Accepted for presentation at 2015 Public Choice Society Meetings). *European Journal of Political Economy*, Revise and Resubmit.

“Economic Freedom and Human Trafficking.” (with L. Heller, R. Lawson, and R. Murphy). (Accepted for presentation at 2014 APEE). *Defense and Peace Economics*, Revise and Resubmit.

“Ranking Foreign Aid Agency Best Practices: New Donors, New Findings.” (with Liya Palagashvili). Under Review.

“Culture and the Regulation of Entry.” (with Lewis Davis). (Accepted for presentation at 2014 APEE). Under Review.

“An Empirical Examination of Institutions and Cross-Country Incarceration Rates.” (with Daniel J. D’Amico). Under Review.

“Individualism, Democracy and Contract Enforcement.” (with Brandon N. Cline). Revising.

“Aid, Policies and Growth: Revisiting with New Data.” (with Shaomeng Jia). (Accepted for presentation at 2015 SEA and 2015 ASSA Meetings). Revising.

“Culture and Contract Enforcement.” (Accepted for presentation at 2014 SFA, 2014 FMA, 2014 ISNIE, 2014 EFA, 2013 Association Private Enterprise Education). Revising.

“The Punitive Consequences of Legal Origins.” (with Daniel J. D’Amico). (Accepted for presentation at 2013 APEE, 2013 Public Choice Society Meetings). Revising.

“Do States Promote Development?” (with Adam Martin). (Accepted for presentation at 2011 SEA).  
Revising.

“Constraining Predation.” (Accepted for presentation at 2011 ISNIE). Revising.

### **Research in Progress**

“Culture and Development.” (Presented at the 2014 AEA).

“Losing Hearts and Minds.” (with Christopher J. Coyne).

“Efficient Private Governance in Medieval Iceland.” (with Carrie B. Kerekes). (Accepted for presentation at 2013 SEA).

“Think Tank Expenditures and Interest Group Activity: A Dynamic Panel Granger Causality Test.” (with Todd M. Nesbit and Joseph Palardy). (Accepted for presentation at 2012 SEA).

“Public Opinion and Aid Donor Motivation.” (with Liya Palagashvili).

“Economic Calculation and Constraints on Firm Size.” (with Brandon Cline and Adam Yore). (Accepted for presentation at 2014 ISNIE, 2014 APEE).

“Putting Geography in its Place: Trading Patterns, Culture, and Development.” (Accepted for presentation at the 2009 APEE).

### **Policy Papers**

“Retirees and Economic Development in West Virginia.” (with Mehmet Serkan Tosun, Arzu Sen, and Pavel Yakovlev). May 2006.

### **Other Publications**

“Focus On West Virginia Internationally.” with George Hammond in *West Virginia Economic Outlook 2005*. Morgantown, WV: Bureau of Business and Economic Research, West Virginia University, 2005.

“Focus On West Virginia County Performance.” with George Hammond in *West Virginia Economic Outlook 2005*. Morgantown, WV: Bureau of Business and Economic Research, West Virginia University, 2005.

“Focus On West Virginia State Comparison.” in *West Virginia Economic Outlook 2005*. Morgantown, WV: Bureau of Business and Economic Research, West Virginia University, 2005.

### **Presentations**

#### ***Academic Conferences***

2015 Southern Economic Association Conference, New Orleans, LA

2015 Southern Finance Association Conference, Captiva Island, FL

2015 Financial Management Association, Orlando, FL

2015 Culture, Institutions, and Development, The Research Institute of Industrial Economics, Stockholm, Sweden

2015 Conference on Culture and Finance, Wake Forest University, Winston-Salem, NC

2015 Public Choice Society Meetings, San Antonio, TX

2014 Southern Economic Association Conference, Atlanta, GA

2014 Southern Finance Association Conference, Key West, FL

- 2014 Financial Management Association, Nashville, TN
- 2014 International Society for New Institutional Economics, Duke University
- 2014 Association of Private Enterprise Education, Las Vegas, NV
- 2014 Eastern Finance Association, Pittsburgh, PA
- 2014 American Economic Association, Philadelphia, PA
- 2013 Southern Economic Association Conference, Tampa FL
- 2013 Association of Private Enterprise Education, Maui, HI
- 2013 Public Choice Society Meetings, New Orleans, LA
- 2012 Southern Economic Association Conference, New Orleans, LA
- 2011 Southern Economic Association Conference, Washington, D.C.
- 2011 International Society for New Institutional Economics, Stanford University
- 2011 Association of Private Enterprise Education, Nassau, Bahamas
- 2010 Southern Economic Association Conference, Atlanta, GA
- 2010 Association of Private Enterprise Education, Las Vegas, NV
- 2010 Aid Transparency and Development Finance: Lessons from AidData, Oxford, UK
- 2009 Southern Economic Association Conference, San Antonio, TX
- 2009 Association of Private Enterprise Education, Guatemala City, Guatemala
- 2008 Southern Economic Association Conference, Washington D.C.
- 2008 Association of Private Enterprise Education, Las Vegas, NV
- 2008 Public Choice Society Meetings, San Antonio, TX
- 2007 Southern Economic Association Conference, New Orleans, LA
- 2007 Association of Private Enterprise Education, Cancun, Mexico
- 2006 Southern Economic Association Conference, Charleston, SC
- 2006 Association of Private Enterprise Education, Las Vegas, NV
- 2006 Mises Seminar, Instituto Brueno Leoni, Sestri Levante, Italy
- 2005 National Tax Association Conference, Miami, Florida

***Invited Faculty Seminars***

- 2016 University of Alabama (scheduled)
- 2016 George Mason University (scheduled)
- 2014 University of Mississippi
- 2014 George Mason University
- 2013 Union College
- 2013 Samford University
- 2012 San Jose State University
- 2011 Loyola University New Orleans
- 2010 Utah State University
- 2009 Suffolk University

***Other Invited Lectures***

- 2013 Beloit College, 6<sup>th</sup> Annual Miller Upton Forum, The Wealth and Well-Being of Nations
- 2013 Foundation for Economic Education, Atlanta, GA
- 2013 Institute for Humane Studies at Loyola University Chicago
- 2013 Samford University, Brock School of Business Economics Lecture Series
- 2013 Michigan State University, James Madison College Koch Lecture Series
- 2012 Troy University, The Manuel H. Johnson Center for Political Economy Lecture Series
- 2012 Foundation for Economic Education, Irvington, NY
- 2012 Institute for Humane Studies at Bryn Mawr College
- 2012 Florida Gulf Coast University, Economics Lecture Series
- 2012 Providence College, Providence, RI, Koch Lecture Series
- 2012 George Mason University, Economic Liberty Lecture Series

- 2011 Loyola University New Orleans, Koch Lecture Series
- 2011 Florida Gulf Coast University, Economic Development Lecture Series
- 2011 Delaware State University, Koch Lecture Series
- 2011 Institute for Liberal Studies at McGill University
- 2011 Institute for Humane Studies at Mary Washington University
- 2010 Institute for Humane Studies at Chapman University
- 2010 World Affairs Conference, Upper Canada College, Toronto, Canada
- 2010 Beloit College, Koch Student Research Colloquium Forum
- 2009 Indiana University's School of Public and Environmental Affairs, Koch Lecture Series

### **Other Conference Participation**

- 2015 Association of Private Enterprise Education, Cancun, Mexico
- 2015 Entrepreneurship and Development, Institute for Humane Studies, Arlington, VA
- 2014 The Constitutional Political Economy of Statelessness, Liberty Fund, Indianapolis, IN
- 2014 Applied Research in the PPE Framework I, Mercatus Center, George Mason University
- 2013 Financial Management Association, Chicago, IL
- 2012 Liberty and Social Order in Ludwig von Mises' *Human Action*, Liberty Fund, Hermosa Beach, CA
- 2012 Association of Private Enterprise Education, Las Vegas, NV
- 2012 Economy, Culture and Historical Origins of Capitalism, Liberty Fund, Indianapolis, IN
- 2011 Law, Liberty, Property, and Resistance in the Writings of John Locke, Liberty Fund, Tucson, AZ
- 2011 Collaborating for a Free Society, Charles G. Koch Foundation, Washington, D.C.
- 2011 Academic Entrepreneurship Workshop, Institute for Humane Studies, Chicago, IL
- 2011 Cato Institute Freedom Index Seminar, Washington, D.C.
- 2010 Testing the Limits of Spontaneous Order, Liberty Fund, Seattle, WA
- 2009 BB&T Democratic Irrationality: Ancient and Modern, UVA, Charlottesville, VA
- 2009 Liberty and Responsibility in Adam Smith, Liberty Fund, Holland, MI
- 2009 Creative Teaching Ideas Workshop, Gus A. Stavros Center, Tampa, FL
- 2008 New Theories of Democratic Failure, Liberty Fund, Indianapolis, IN
- 2008 Austrian Economics, Foundation of Economic Education, NY
- 2008 Social Change Workshop, Institute for Human Studies, Brown University
- 2008 George Mason University, Graduate Student Paper Workshop
- 2005 Association of Private Enterprise Education, Orlando, FL

### **Field Research**

- 2007 Research on Land Titling in Cusco, Peru

### **External Funding**

- 2015- 2017 Institute for Market Studies, Koch Foundation and Pure Water Foundation
- 2014-2015 Speaker Series and Student Development, Koch Foundation
- 2014-2015 Competitive Research Grant, Mississippi State College of Business
- 2013-2015 Graduate Student Development, Koch Foundation
- 2013-2014 Speaker Series and Student Development, Koch Foundation
- 2012-2013 Speaker Series and Student Development, Koch Foundation
- 2009-2010 Graduate Student Mentorship Program, Koch Foundation
- 2007 Field Research on Land Titling in Cusco, Peru, Mercatus Center
- 2005-2007 Evaluation of the School Aid Formula for the State of West Virginia, West Virginia State Legislature
- 2006-2007 A Comprehensive Analysis of WV State Road Fund and Policy Options, West Virginia State Legislature

- 2006 West Virginia Tax Modernization Project, July 2006-October 2006, West Virginia State Legislature  
2004-2006 Retirees and Economic Development in West Virginia, Bernard McDonough Foundation

**Courses Taught**

***Graduate (PhD)***

Foundations of Microeconomic Theory

***Graduate (MA)***

Economics for Managers, Africa in the World Economy, Economic Analysis of Politics

***Undergraduate***

Principles of Microeconomics, Principles of Macroeconomics, International Economic Development, International Economics

**Referee and Reviewer**

***Referee, Academic Journals***

*American Journal of Economics and Sociology, American Journal of Political Science, American Political Science Review, Asia-Pacific Development Journal, Cambridge Journal of Economics, Constitutional Political Economy, Contemporary Economic Policy, Development Policy Review, Eastern European Economics, Economic Inquiry, Economics and Business Letters, Economics and Politics, Economic Systems, European Economic Review, The European Journal of Development Research, European Journal of Economic and Political Studies, Global Journal of Business, Management and Accounting, Global Journal of History and Culture, Health Economics, The Independent Review, International Journal of Health Policy Management, Journal of African Economies, Journal des Economistes et des Etudes Humaines, Journal of Business and Economic Statistics, Journal of Developing Areas, Journal of Development Economics, Journal of Development Studies, Journal of Economic Surveys, Journal of Health Economics, Journal of Institutional Economics, Journal of International Development, Journal of Private Enterprise, Kyklos, Libertarian Papers, Public Choice, Public Finance Review, Quarterly Review of Economics and Finance, Regulation and Governance, Review of Austrian Economics, Review of Economics and Institutions, Scottish Journal of Political Economy, Social Science Quarterly, Southern Economic Journal, World Bank Economic Review, World Development*

***Reviewer, Grant Proposals***

Czech Science Foundation, National Science Foundation, National Endowment for the Humanities, Earhart Foundation, Social Sciences and Humanities Research Council of Canada